

OXFORD CAMBRIDGE AND RSA EXAMINATIONS
A2 GCE
F014/01
ACCOUNTING
Management Accounting
THURSDAY 14 JUNE 2018: Afternoon
DURATION: 2 hours
plus your additional time allowance
MODIFIED ENLARGED 24pt

Candidate forename						Candidate surname				
Centre number						Candidate number				

Candidates answer on the Question Paper.

OCR SUPPLIED MATERIALS:
Resource Booklet (F014/01/RB)

OTHER MATERIALS REQUIRED:
A calculator may be used

A CALCULATOR MAY BE USED FOR THIS PAPER
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READ INSTRUCTIONS OVERLEAF



INSTRUCTIONS TO CANDIDATES

Write your name, centre number and candidate number in the boxes on the first page. Please write clearly and in capital letters.

Use black ink. HB pencil may be used for graphs and diagrams only.

The information required to answer Questions 1–4 is contained within the Resource Booklet.

Answer ALL the questions.

Read each question carefully. Make sure you know what you have to do before starting your answer.

You must show the calculations leading to your answers.

Write your answer to each question in the space provided. If additional space is required, you should use the lined page(s) at the end of this booklet. The question number(s) must be clearly shown.

Do NOT write in the barcodes.

INFORMATION FOR CANDIDATES

The number of marks is given in brackets [] at the end of each question or part question.

The total number of marks for this paper is 120.

The quality of your written communication will be taken into account in marking your answers to the two sub-questions marked with an asterisk (*).

In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.

1 REQUIRED

(a) Calculate the net cash flow EACH year for EACH product. [6]

[illegible]

[illegible]

[illegible]

[illegible]

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[illegible]

[illegible]

[illegible]

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[illegible]

2 REQUIRED

- (a) Calculate the closing stock value for EACH of the three years under the FIFO basis of valuing issues, if the company used:**

the marginal costing approach to valuing stock

the absorption costing approach to valuing stock. [6]

[illegible]

the marginal costing approach to valuing stock

the absorption costing approach to valuing stock. [15]

[illegible]

[illegible]

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[illegible]

[illegible]

3 REQUIRED

(a) Using the data for the year commencing 1 May 2018, calculate:

(i) the break-even in units and sales value [5]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

4 REQUIRED

(a) Calculate overhead absorption rates by EACH of the following methods:

percentage of direct materials

percentage of direct labour

percentage of prime cost

per unit

labour hour rate

machine hour rate. [6]

[illegible]

(b) Using the appropriate overhead absorption rates calculated in (a), calculate the selling price of job 1912, using EACH of the following methods:

percentage of direct materials

machine hour rate. [5]

[illegible]

[illegible]

[illegible]

END OF QUESTION PAPER

ADDITIONAL ANSWER SPACE

If additional space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margin(s).

[illegible]

